MH Markets

TECHNICAL
ANALYSIS REPORT

AUG 31, 2026

GLOBAL MARKET UPDATES

Global markets are feeling the strain as escalating Middle East geopolitical tensions drive oil prices upward, while military clashes shake investors' confidence. Futures for the S&P 500 and NASDAQ edged lower, and Asian markets suffered notable declines, with Japan's Nikkei falling 2%.

Meanwhile, the Federal Reserve's continued hawkish stance is boosting the likelihood of further rate hikes, weighing on both equities and bond yields worldwide.

Gold showed a drop by nearly 4% as the Dollar index and Treasury Yields edged higher.

DOLLAR INDEX

The Dollar index had a significant upside move, as markets pricing for September rate hike increased after Kevin Warsh speech in Jackson Hole Symposuim.

Areas of interest:

Resistance: 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 99.5 - 98.8

EUR/USD

EUR/USD edged lower, breaking below 1.16 level due to Dollar strength. The pair is currently priced at 1.158. Technically, breaking below 1.157 could support additional bearish momentum.

Areas of interest:

Resistance: 1.162 - 1.17 – 1.178
Support: 1.15 - 1.147 - 1.137 – 1.132

GOLD

Gold dropped by nearly 4% due to Hawkish fed, stronger dollar, and higher Yields. The metal failed to hold above $4600, and is currently trading near $4430 level, with investors focusing on the next major support at $4320.

Areas of interest:

Resistance: 4710 – 4570 - 4470
Support: 4320 - 4230 - 4135 - 4020 - 3960

OIL

Crude Oil started the week with a price gap up, as the geopolitical tension in the Middle east is rising again. Investors are pricing in again additional Risk premium, due to fear of Oil disruptions in the Strait of Hormuz.

Areas of interest:

Resistance: 94 – 88 – 86
Support: 83.5 - 80 – 77 - 75

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