

TECHNICAL

ANALYSIS REPORT

SEP 29, 2026

GLOBAL MARKET UPDATES

» Financial markets are volatile as major economies keep tightening monetary policy. The Reserve Bank of Australia lifted its cash rate to 4.6%, the highest in 15 years, as it works to bring inflation under control.

In Japan, government bond yields are hovering close to multi-decade highs on persistent inflation worries. Meanwhile, US crude oil futures jumped more than 2% to \$94.50 per barrel on climbing energy costs. Stocks worldwide remain under strain, as higher bond yields cap equity gains. In currency markets, the US dollar strengthened to near a two-month high, buoyed by elevated oil prices and firm bond yields.

DOLLAR INDEX

» The dollar index is still in bullish momentum supported by elevated Oil prices, higher treasury yields and market expectations for further rate hikes to fight inflation.



Areas of interest:

Resistance: 101.1 - 101.4 - 101.7
Support: 100.5 - 100.2 - 99.5 - 98.8

EUR/USD

» The outlook for EUR/USD is bullish but carries reversal risk at 1.1356. Energy-driven inflation and robust Eurozone PMI data are keeping the ECB hawkish, which supports a move in the euro toward 1.15. However, gains look limited, as US Treasury yields near 5% and continued Fed tightening are attracting dollar carry demand.



Areas of interest:

Resistance: 1.137 - 1.147 - 1.15 - 1.162 - 1.17 - 1.178
Support: 1.132

GOLD

» Gold is under pressure and dropped yesterday by nearly 4% during the sessions. The metal is in bearish downtrend momentum as the stronger dollar and higher yields are the main drivers of the movement.



Areas of interest:

Resistance: 4135 - 4230 - 4300 - 4470 - 4570 - 4710
Support: 4020 - 3960

OIL

» The outlook for crude oil is bullish but carries reversal risk at 93.98. Stalled talks over the Strait of Hormuz, along with the US rejection of Iran's plan to reopen it, are keeping the risk of supply disruption elevated.



Areas of interest:

Resistance: 97 - 105
Support: 94 - 88 - 86 - 83.5 - 80 - 77 - 75