MH Markets

TECHNICAL

ANALYSIS REPORT

AUG 27, 2026

GLOBAL MARKET UPDATES

Financial markets showed varied performance across major asset classes worldwide. U.S. equity futures pointed higher, with S&P 500 contracts up roughly 0.47% and Nasdaq futures gaining 0.9%, buoyed by investor confidence following Nvidia's robust AI growth projections. Meanwhile, the Japanese yen remained stable as the Bank of Japan indicated a cautious, watchful approach to future policy shifts. In Asia, stock markets opened on a positive note, led by semiconductor stocks in the wake of Nvidia's upbeat earnings outlook.

The US PCE inflation gauge came in slightly hotter than forecast, with the headline index up 3.7% year-over-year versus a 3.6% forecast.

DOLLAR INDEX

The Dollar index showed signs of strength, as the US PCE came out slightly higher than forecast. DXY broke above 99 level, with markets next focus now is the Jackson Hole Symposium.

Areas of interest:

Resistance: 99.5 - 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 98.8

EUR/USD

EUR/USD showed signs of weakness, as the dollar bounced back due to higher than forecast PCE. The pair respected the 1.17 key level and made a technical double top on the 1Hr time frame before rejecting and currently trading near 1.165.

Areas of interest:

Resistance: 1.17 – 1.178
Support: 1.162 - 1.15 - 1.147 - 1.137 – 1.132

GOLD

Gold prices are holding above $4600; the metal showed some weakness after the US Inflation data. All eyes for this week will be on Jackson Hole Symposium for any forward guidance with regards to the Feds interest rates.

Areas of interest:

Resistance: 4710
Support: 4570 - 4470 - 4320 - 4230 - 4135 - 4020 - 3960

OIL

Crude Oil traded in a consolidation range between 83-80 $/barrel. Trader's focus is still the headlines related to the geopolitical tensions in the Middle east, as any escalations could trigger the fear of Oil disruptions in the Strait of Hormuz.

Areas of interest:

Resistance: 94 – 88 – 86 – 83.5
Support: 80 – 77 - 75

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