MH Markets

TECHNICAL

ANALYSIS REPORT

AUG 26, 2026

GLOBAL MARKET UPDATES

US Equites showed mixed signs with no major volatility, the US30 made a bounce up, while NASDAQ and S&P500 traded within a range, as markets focus today is the PCE Data and Nvidia Earnings.

Dollar index holding near 99 level, while Gold price action is subdued but still trading above $4600.

Asian currencies held steady, showing resilience amidst geopolitical risks and uncertainties, with potential boosts from upcoming Middle East diplomatic talks.

DOLLAR INDEX

Despite the slight rebound on the Dollar index and prices ranging near 99, the downward pressure still holds. Supported by markets price in less restrictive Fed policy, and the announcement of the US Treasury buyback, in addition to the fear of the US Debt.

Areas of interest:

Resistance: 99.5 - 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 98.8

EUR/USD

EUR/USD respected the resistance at 1.17 as price failed to break higher due to Dxy bouncing from the 98.8 level. The pair had a slight push-up yesterday after Germany GDP came out at 1% (higher than the forecast of 0.9%).

Areas of interest:

Resistance: 1.17 – 1.178
Support: 1.162 - 1.15 - 1.147 - 1.137 – 1.132

GOLD

Gold bullish momentum still holds, but XAUUSD failed to break the $4700, and currently trading within a range. Market participants focus will be the PCE numbers for today, as it could give a forward guidance for the Feds next step.

Areas of interest:

Resistance: 4710
Support: 4570 - 4470 - 4320 - 4230 - 4135 - 4020 - 3960

OIL

Crude Oil traded lower and reached $80/barrel with markets hope for a deal in the Middle East. The Oman talks regarding the Strait of Hormuz are deflating the war premium, with the market fading geopolitical risk into macro demand concerns.

Areas of interest:

Resistance: 94 – 88 – 86 – 83.5
Support: 80 – 77 - 75

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