MH Markets

TECHNICAL
ANALYSIS REPORT

AUG 25, 2026

GLOBAL MARKET UPDATES

» Global markets remained cautious ahead of Nvidia's earnings release, while geopolitical uncertainty continued to drive volatility in oil prices.

US Equites made a slight bounce but still with no major one-sided direction move, as investors focus for this week will be the PCE data and the Jackson Hole Symposium.

The dollar index rebounded from 98.8 level, while Gold bullish momentum continued and traded near $4700 during the Asian Session.

DOLLAR INDEX

» The dollar index rebounded slightly and is currently near 99 level, after the strong bearish movement after the US Treasury announcement. Investors are still cautious about inflation numbers and waiting for the Jackson Hole Symposium for any forward guidance.

Areas of interest:

Resistance: 99.5 - 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 98.8

EUR/USD

» EUR/USD made a technical double top at 1.17, and price failed to break higher. The pair is currently trading at 1.165, as dollar showed some bounce near the 99.8 support.

Areas of interest:

Resistance: 1.17 – 1.178
Support: 1.162 - 1.15 - 1.147 - 1.137 – 1.132

GOLD

» Gold is still in a bullish trend, with price nearing $4700 during Asian session. XAUUSD up trend is supported by weaker dollar and investors fear from US Debt.

Areas of interest:

Resistance: 4710
Support: 4570 - 4470 - 4320 - 4230 - 4135 - 4020 - 3960

OIL

» Crude Oil prices are still elevated despite showing some cooling. Markets' main focus is the headlines regarding the geopolitical tensions in the Middle East and Oil supply disruptions.

Areas of interest:

Resistance: 94 – 88 - 86
Support: 83.5 – 80 – 77 - 75

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