MH Markets

TECHNICAL

ANALYSIS REPORT

AUG 24, 2026

GLOBAL MARKET UPDATES

» Global bond markets came under strain as Japanese government bond prices fell in tandem with declines in U.S. Treasuries, underscoring rising yield pressure driven by ongoing concerns over inflation. At the same time, major Asian technology stocks delivered mixed results.

US Equites bounced slightly but remained in consolidation range as market participants' main focus this week will be on Jackson Hole Symposium.

Dollar index stabilizing near the 98.8 support, while Gold extending the gains and breaking above $4600/ounce.

DOLLAR INDEX

» The dollar index stabilized near 98.8 support level as markets focus during this week will be the PCE inflation data and Jackson Hole Symposium for any forward guidance with regards to the Fed interest rate policy.

Areas of interest:

Resistance: 99.5 - 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 98.8

EUR/USD

» EUR/USD retested the 1,17 level again but failed to break higher due to the Dollar index bounce from the support at 98.8. The pair is still hovering near 3-months high. Technically breaking above 1.172, the next target will be 1.178.

Areas of interest:

Resistance: 1.17 – 1.178
Support: 1.162 - 1.15 - 1.147 - 1.137 – 1.132

GOLD

» Gold is sill in a bullish momentum, supported by fear of US Debt reaching historical highs, weaker dollar, and markets pricing in less restrictive Fed policy. XAU/USD broke above a strong resistance at $4570 and currently trading near $4630s.

Areas of interest:

Resistance: 4710
Support: 4570 - 4470 - 4360 - 4320 - 4230 - 4135 - 4020 - 3960

OIL

» Crude Oil prices cooled down slightly, with no new escalations in the Middle East. Markets are watching the headlines closely for any further Escalations or De-escalations, as fear of Oil supply disruptions in the Strait of Hormuz is still the main concern.

Areas of interest:

Resistance: 94 – 88
Support: 86 - 83.5 – 80 – 77 - 75

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