

TECHNICAL

ANALYSIS REPORT

OCT 21, 2026

GLOBAL MARKET UPDATES

- » U.S. stocks rose on Tuesday in a broad rally as upbeat earnings and a drop in oil prices outweighed AI worries: the Dow gained 1.02% to 52,495.88, led by a 5.8% jump in 3M after it raised its full-year guidance, the S&P 500 added 0.28% to 7,712.57 and the Nasdaq Composite slipped 0.02% to 26,424.82, while the Russell 2000 surged 1.65%. After the close, SpaceX shares jumped about 8% on \$4.4 billion of quarterly net income, Super Micro rose on a stronger outlook and Netflix disappointed, lifting Nasdaq-100 futures by 0.7-1%; Japan's Nikkei is slightly lower in Asia.
- In fixed income, Treasury yields dipped on Tuesday but are edging back up: the 10-year yield is near 5.13%, rebounding from last week's four-week low of 5.04% as higher oil prices over recent weeks support yields. Traders expect no change from the Fed on October 28, the ECB on October 29 or the BoJ.

DOLLAR INDEX

- » The dollar index is trading near 101.78, steady after falling 0.2% to a three-week low near 101.73 on Tuesday as Treasury yields and oil prices dipped, with broad dollar weakness helping the Australian dollar above 0.7000 on hawkish RBA comments. It remains below the 103-resistance area and well under the year-to-date high near 102.94.



Areas of interest:

Resistance: 103
Support: 101.6 - 100.5 - 100.2 - 99.5 - 98.8

EUR/USD

- » EUR/USD is trading near 1.1227, edging lower in early Asia as widespread protests and fiscal strains in France keep traders cautious, while the pair continues to hold above 1.12. The bias remains bearish below the 100-day SMA, and the ECB is expected to hold on October 29.



Areas of interest:

Resistance: 1.13 - 1.132 - 1.137 - 1.147 - 1.15
Support: 1.12 - 1.108

GOLD

- » Gold is trading near \$4,115, extending its losing streak to a fourth session as Treasury yields regain ground (10-year near 5.13%), after repeatedly failing at \$4,200. Higher oil prices are reinforcing expectations of further Fed tightening, and investors view a hold in October as only a temporary pause.



Areas of interest:

Resistance: 4150 - 4230 - 4300 - 4470 - 4570 - 4710
Support: 4020 - 3960

OIL

- » WTI crude oil (December contract) is trading near \$99 a barrel on Middle East supply fears, after a volatile Tuesday, before settling on reports that Iran's president discussed mediation efforts with Pakistan's army chief.



Areas of interest:

Resistance: 105
Support: 97 - 94 - 88 - 86 - 83.5 - 80 - 77 - 75