MH Markets

TECHNICAL

ANALYSIS REPORT

AUG 21, 2026

GLOBAL MARKET UPDATES

» US Equites showing signs of downward pressure, as US Treasury Yields started to tick up after the Treasury's announcement that it will at least double its long-end bond buybacks.

China kept the one-year loan prime rate at 3.00% and the five-year LPR at 3.50%, matching market expectations.

Dollar index is still hovering near the level of 99, while Gold and Silver continued the upside momentum supported by weaker dollar.

DOLLAR INDEX

» The dollar is hovering around 98.8 and looks set to end the week down about 1%, as investors view the Treasury's bond buyback program as a stopgap rather than a real fix. Earlier gains have unwound amid rising Treasury yields and lingering intervention worries, and the Dollars' softness has given the euro and other major currencies a broad lift.

Areas of interest:

Resistance: 99.5 - 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 98.8

EUR/USD

» EUR/USD is holding near 1.167, little changed after pulling back from Thursday's three-month high around 1.1710. The pair is under pressure from a slightly stronger dollar, fueled by rising Treasury yields, hawkish Fed commentary. The euro's underlying strength hasn't gone away, but gains are being capped as traders wait on fresh Eurozone PMI data.

Areas of interest:

Resistance: 1.17
Support: 1.162 - 1.15 - 1.147 - 1.137 – 1.132

GOLD

» Gold is showing a firmly bullish tone, holding above $4,500 and pushing to fresh highs near $4,545 in Asian trading. Spot gold is on pace for a third straight weekly gain. The rally is being driven by a weaker dollar, falling Treasury yields, and the Treasury's surprise buyback move, which has reignited dollar-debasement worries and boosted demand for safe havens.

Areas of interest:

Resistance: 4570
Support: 4470 - 4360 - 4320 - 4230 - 4135 - 4020 - 3960

OIL

» Crude Oil showed signs of strength as headlines were released that the US will impose significant economic sanctions on Iran, and the talks between both parties is stopped till now. This increased the Risk Premium and fear of Oil supply disruptions.

Areas of interest:

Resistance: 94 – 88
Support: 86 - 83.5 – 80 – 77 - 75

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