



TECHNICAL

ANALYSIS REPORT

OCT 19, 2026

GLOBAL MARKET UPDATES

» U.S. stocks fell sharply on Friday as the selloff in chip and AI-linked shares extended, with semiconductors posting an eighth straight losing session, their longest streak since 2008: the Nasdaq Composite lost 2.14% to 26,140.03, the S&P 500 fell 1.09% to 7,659.44 and the Dow slipped 0.34% to 52,002.41, with Micron down 5.6% and Intel down 5.8%.

In fixed income, the U.S. 10-year Treasury yield is around 5.08%, well below the roughly 5.34% it reached after last week's hot CPI, as AI-related worries and falling stock prices supported bonds. Markets price about an 84% probability that the Fed holds rates at its October 28 meeting and roughly a 77% chance of a 25 bp hike in December (CME FedWatch). French 10-year yields are up about 1.5% to near 4.85% as violent cost-of-living protests, among the worst unrest in years, add to fiscal worries, while BoJ Governor Ueda said underlying inflation is close to the central bank's 2% target.

DOLLAR INDEX

» The dollar index is trading near 101.8, flat after reversing early gains from an intraday high of 102.01, and hovering near its lowest levels of the month after Fed Chair Warsh declined on Friday to pre-judge the October meeting and Treasury yields fell. French unrest weighed on the euro at the open, which briefly supported the dollar, but the AI-driven selloff and lower yields keep it under pressure; it has retraced all of Wednesday's CPI-driven gains from the year-to-date high near 102.94.



Areas of interest:

Resistance: 103
Support: 101.6 - 100.5 - 100.2 - 99.5 - 98.8

EUR/USD

» EUR/USD is trading near 1.1225, down 0.1% after gapping lower at Monday's open on violent protests in France and then recovering most of the gap. It ended last week near 1.1250 after bouncing from a 2026 low of 1.1113 on Wednesday, snapping a five-week losing streak at a major support zone, although analysts say the broader outlook remains tilted to the downside. French 10-year yields near 4.85%, close to the two-decade high of 5% set earlier this month, are the main channel through which unrest hits the euro.



Areas of interest:

Resistance: 1.13 - 1.132 - 1.137 - 1.147 - 1.15
Support: 1.12 - 1.108

GOLD

» Gold is trading near \$4,175 after rebounding from a \$4,064-\$4,074 support base; it ended last week near \$4,166, roughly unchanged, within a \$4,100-\$4,220 range. A softer dollar and lower Treasury yields offer support, but the prospect of a December Fed hike keeps a lid on gains, while central-bank buying remains a structural support.



Areas of interest:

Resistance: 4230 - 4300 - 4470 - 4570 - 4710
Support: 4150 - 4020 - 3960

OIL

» WTI crude oil is trading near \$97 a barrel, down about 0.8% after Friday's surge. The rolling December WTI contract trades near \$97.5. Prices slipped on Monday after President Trump signed an order waiving key sanctions and tariffs on Russia that may lead to more Russian fuel exports, following a diesel import deal with Moscow.



Areas of interest:

Resistance: 105
Support: 97 - 94 - 88 - 86 - 83.5 - 80 - 77 - 75