MH Markets

TECHNICAL
ANALYSIS REPORT

AUG 19, 2026

GLOBAL MARKET UPDATES

- Global markets saw a mixed performance amid geopolitical tensions and economic data releases. In Asia, Japan's Nikkei dropped by average 3%.

  US Equities are facing a downward pressure as Treasury Yields are rising.

  Dollar index still showing signs of weakness and holding the 99.5 support level.

  Gold is in secondary phase as traders took profit after price failed to break above $4,450.

DOLLAR INDEX

- The US dollar is trading near multi-month lows, with the DXY around 99.6. Sentiment is mixed: softer US rate expectations are pressuring the currency, while geopolitical risk from the Strait of Hormuz and caution ahead of the Fed minutes are providing some support. The dollar is still broadly range-bound but biased lower.

Areas of interest:

Resistance: 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 99.5

EUR/USD

- EUR/USD is maintaining a positive tone during the session, trading around 1.1580-1.1585, after the dollar weakened on the back of cooler U.S. inflation data and soft retail sales figures, which dampened expectations of a more hawkish Fed. The pair found additional support from a stronger-than-anticipated German ZEW survey.

Areas of interest:

Resistance: 1.162
Support: 1.15 - 1.147 - 1.137 – 1.132

GOLD

- Gold (XAU/USD) is trading lower following a steep selloff in the previous session, with spot prices hovering around $4,339, still weighed down by elevated global bond yields. Market sentiment remains cautious ahead of the FOMC minutes.

Areas of interest:

Resistance: 4360 - 4480
Support: 4320 - 4230 - 4135 - 4020 - 3960

OIL

- Crude oil prices are still elevated and trading near $84/barrel. Market participants are still cautious about any escalation in the Strait of Hormuz, and the fear of Oil supply disruptions.

Areas of interest:

Resistance: 94 – 86
Support: 82 - 78 - 75 – 71 – 67.5

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