MH Markets

TECHNICAL

ANALYSIS REPORT

AUG 18, 2026

GLOBAL MARKET UPDATES

- Stock markets in Asia experienced gains, with KOSPI rising around 2% supported by tech sector advancements.

  Japan's 10-year bond yield hit three-decade high driven by inflationary pressures and expectations of a policy shift by Bank of Japan.

  US Equites showing some pull-back from all-time highs as markets priced in weaker inflation and less restrictive fed policy.

  Dollar index rebounding from key major support near 99.5, while Gold investors are profit taking after price failed to break above $4450.

DOLLAR INDEX

- The dollar is still under pressure, as the latest US economic data pushed the rate hike odds for September meeting from 50% to around 35%. Geopolitical tensions in the Middle east is limiting a sharper selloff and keeping sentiment fragile.

Areas of interest:

Resistance: 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 99.5

EUR/USD

- EUR/USD is holding close to 1.157, and slightly breaking above 1.16, with the pair still near 2-months high. The pair showed a small pullback as the dollar recovered modestly after failing to hold below the 99.5 key support level.

Areas of interest:

Resistance: 1.162
Support: 1.15 - 1.147 - 1.137 – 1.132

GOLD

- Gold is trading with a constructive bullish tone after extending gains for a third session, supported by easing expectations for a U.S. rate hike and softer dollar conditions. Price hovered near $4,440 but failed to break higher, as traders are waiting for fresh clues from the Federal Reserve minutes. Profit taking has caused some intra-day pullback, but dip buying remains active.

Areas of interest:

Resistance: 4480
Support: 4360 - 4320 - 4230 - 4135 - 4020 - 3960

OIL

- Crude oil prices are climbing as tensions in the Middle east deteriorate further and vessel traffic through the Strait of Hormuz slows sharply, reigniting concerns about geopolitical risk. Crude prices currently trading around $84/barrel. The rally appears to stem from fears over potential supply disruptions rather than any pickup in demand, and prices remain choppy over the course of the trading day.

Areas of interest:

Resistance: 94 – 86
Support: 82 - 78 - 75 – 71 – 67.5