



TECHNICAL ANALYSIS REPORT

OCT 16, 2026

GLOBAL MARKET UPDATES

» U.S. stocks rebounded on Thursday as investors rotated out of AI and chip stocks into value and cyclical shares despite a very hot PPI report. PPI rose 1.3% m/m (0.5% expected) and 6.3% y/y (5.3% expected), core PPI rose 0.7% m/m, retail sales climbed 0.8% (0.3% expected) and jobless claims stayed near multi-year lows; South Korea's Kospi fell 8% on Thursday as the memory-chip selloff deepened.

In fixed income, a sharp Treasury rally erased the post-CPI jump in yields: the 10-year yield fell to about 5.06% on Thursday, well below the roughly 5.34% it reached on Wednesday, as stock-market jitters and concerns about the volume of corporate debt issued to fund AI infrastructure revived demand for bonds.

DOLLAR INDEX

» The dollar index is trading near 101.82, down about 0.2% to a fresh 10-day low, after breaking below 102.00 as Treasury yields fell and Fed Chair Warsh gave no hint on the October decision, saying he would deliver price stability but would not pre-judge meetings. It has now given back all of Wednesday's CPI-driven gains to the April 2025 high, although a hawkish Fed backdrop and Middle East risks should limit deeper losses.



Areas of interest:

Resistance: 103
Support: 101.6 - 100.5 - 100.2 - 99.5 - 98.8

EUR/USD

» EUR/USD is trading near 1.1235, holding above 1.1200 after reaching a weekly high around 1.1240-1.1250 on Thursday, as the dollar weakened following Warsh's comments. The euro's own news was poor, with euro-area factory output falling 0.5% in August, its third straight drop, but the pair rose after the data as the dollar side dominated.



Areas of interest:

Resistance: 1.13 - 1.132 - 1.137 - 1.147 - 1.15
Support: 1.12 - 1.108

GOLD

» Gold is trading near \$4,185, rebounding toward \$4,200 after Warsh's comments weakened the dollar; it settled Thursday at \$4,170.64, up 1.6% and a two-week high, as the Treasury rally outweighed the hottest PPI in years, and it had dipped to \$4,073 on Wednesday after the hot CPI. Gold has lost about a fifth of its value since the Middle east tensions began in late February, held back by high borrowing costs.



Areas of interest:

Resistance: 4230 - 4300 - 4470 - 4570 - 4710
Support: 4150 - 4020 - 3960

OIL

» WTI crude oil is trading near \$95.5 a barrel but on track for a weekly gain of more than 4%, after WTI settled Thursday at \$97 (+3%) following an 8.6-million-barrel draw in U.S. crude stocks, far larger than the 288,000-barrel draw expected. Attacks on shipping around the Strait of Hormuz are escalating, with U.S. Central Command confirming that a container ship that sank there.



Areas of interest:

Resistance: 97 - 105
Support: 94 - 88 - 86 - 83.5 - 80 - 77 - 75