MH Markets

TECHNICAL

ANALYSIS REPORT

JULY 15, 2026

GLOBAL MARKET UPDATES

- Global markets showed signs of resilience after softer inflation data and robust bank earnings. Three of Wall Street largest institutions reported strong, estimate beating results driven by a surge in trading & investment banking.

  Crude Oil prices still holding near $85 as geopolitical tensions still ongoing.
  US headline CPI m/m for June released at -0.4% (largest drop since Apr-2020), bringing down CPI Y/Y to 3.5% vs Forecasted 4.2%.

  July rate hike odds pre Cpi was at 42%, which later because 17% after the cooling inflation data.

DOLLAR INDEX

- The dollar index showed a significant weakness and drop to retest the support zone at 100.5 after lower than forecast inflation data and declining treasury yields.

  Markets focus today will be on PPI numbers.

Areas of interest:

Resistance: 101.1 - 101.4 – 101.7
Support: 100.5

EUR/USD

- Eur/Usd spiked up to 1.145 level but failed to close higher. The movement was mainly supported by dollar weakness and market expectations to delay rate hike.

  With Eur/Usd still trading withing the range and PPI data could be the catalyst to break outside the consolidation area.

Areas of interest:

Resistance: 1.145 - 1.147
Support: 1.14 - 1.137 – 1.132

GOLD

- Gold price spiked by around 2% after the lower than forecast inflation data and yields dropped.

  Gold broke slightly above the 4090-resistance level but failed to maintain this bullish movement due to higher oil prices resulting from the geopolitical tensions.

Areas of interest:

Resistance: 4090 - 4135 - 4200 - 4320
Support: 4020 – 3960

OIL

- Oil prices retested the $78 level and respected this support. Price kept elevated near $80/barrel as the geopolitical tensions in the middle east are still ongoing.

Areas of interest:

Resistance: 82 - 87
Support: 78 – 76.2 – 70 – 67.5

www.mhmarkets.com | support@mhmarkets.com