

TECHNICAL ANALYSIS REPORT

OCT 14, 2026

GLOBAL MARKET UPDATES

» U.S. stocks ended little changed on Tuesday as the first big batch of earnings largely canceled out, leaving the indexes close to their records: the S&P 500 slipped 0.02% to 7,805.45, just below its all-time high set last week. JPMorgan missed estimates but raised its net interest income guidance, Goldman Sachs beat expectations, while Citigroup and Wells Fargo fell.

In fixed income, Treasury yields eased on Tuesday as oil prices fell, with the 10-year yield now near 5.20%, down from its recent multi-decade high of about 5.36%. Markets price roughly a 20% chance of an October Fed hike and about 85% odds of at least one hike by December, so today's CPI is the key test.

DOLLAR INDEX

» The dollar index is trading near 102.1, extending its retreat from Monday's 18-month high near 102.58 for a second straight day as Treasury yields ease and traders square positions ahead of CPI. It remains near its strongest level since April 2025, supported by a hawkish Fed and Middle East risks.



Areas of interest:

Resistance: 103
Support: 101.6 - 100.5 - 100.2 - 99.5 - 98.8

EUR/USD

» EUR/USD is trading near 1.1210, extending Tuesday's recovery from Monday's 17-month low of 1.1150 as the dollar corrects and yields ease; euro short positioning is the highest since December 2024, which raises the risk of short-covering if CPI is soft. French fiscal concerns persist, with the OAT-Bund spread stuck near 137 bps and the government's budget (€43bn in new savings) facing a difficult debate this week.



Areas of interest:

Resistance: 1.12 - 1.13 - 1.132 - 1.137 - 1.147 - 1.15
Support: 1.108

GOLD

» Gold is trading near \$4,155, hovering above \$4,150 after falling for a third straight session, as the dollar's retreat offers some support while Treasury yields have stabilized and traders lock in profits from last week's recovery. A hot CPI could lift yields and the dollar and pressure gold, while a soft print would help it.



Areas of interest:

Resistance: 4230 - 4300 - 4470 - 4570 - 4710
Support: 4150 - 4020 - 3960

OIL

» WTI crude oil is trading near \$94.3 a barrel, extending its gains for a fifth consecutive session as geopolitical risks in the Strait of Hormuz heighten supply fears, although U.S. naval efforts have helped some shipments pass. Prices had dipped on Tuesday on prospects of more Russian diesel after the U.S. lifted its ban on Russian diesel imports but recovered. OPEC lowered its 2026 demand growth forecast for a sixth straight time while raising 2027 to rebuild depleted inventories.



Areas of interest:

Resistance: 97 - 105
Support: 94 - 88 - 86 - 83.5 - 80 - 77 - 75