MH Markets

TECHNICAL
ANALYSIS REPORT

JULY 14, 2026

GLOBAL MARKET UPDATES

Global markets are reacting sharply to the escalating tensions in the Middle east, with oil prices surging and brent reaching near $85/barrel.

Equites showing sings of weakness as markets are in risk-off environment, after the US President announced that they will be "Reinstating Iranian Blockade" which ignited fear of oil supply disruption and higher inflation risks.

Gold dropped near $4000 pressured by stronger dollar and higher Yields.

DOLLAR INDEX

The dollar index continued the upward movement supported by the escalating tensions in the Middle east.

Dxy broke above the 101.1 resistance level (which became a support now) and is currently trading withing the range ahead of the CPI data today.

Areas of interest:

Resistance: 101.4 – 101.7
Support: 101.1 - 100.5

EUR/USD

Eur/Usd broke below the 1.14 level, the main driver of this pair was dollar strength. Price reached near our support area at 1.137 before rejecting and trading within a tight range.

All eyes are on today CPI data and geopolitical escalations headlines.

Areas of interest:

Resistance: 1.14 - 1.145 - 1.147
Support: 1.137 – 1.132

GOLD

Gold showed a volatile downward movement pressured by stronger dollar & higher yields as higher inflation expectation are being priced in due to surging in oil prices after the Middle east escalations.

Price broke slightly below $4000 before buyers jumped back.

Areas of interest:

Resistance: 4090 - 4135 - 4200 - 4320
Support: 4020 – 3960

OIL

Oil prices are still having high volatility and upside movement; the main driver is the geopolitical risk in Middle east rather than the fundamentals (supply/demand).

Crude oil broke above reached $80/barrel after the US President announced the blockage again on Iran, which triggered the fear of Oil supply disruptions and markets priced addition risk premium.

Areas of interest:

Resistance: 82 - 87
Support: 78 – 76.2 – 70 – 67.5