MH Markets

TECHNICAL

ANALYSIS REPORT

AUG 14, 2026

GLOBAL MARKET UPDATES

- The US PPI Y/Y came out lower than forecast and previous at 4.7%, fueling more weakness in the dollar index and pushing rate hike further.

  US Equities are pushing higher supported by markets expectations for rate hike easing, Gold in secondary phase and investors are profit taking after reaching $4450.

  While Oil prices had a slight pullback with no new geopolitical tensions

DOLLAR INDEX

- The US dollar closed mixed but ended the day essentially flat, after the release of the PPI numbers. That reading dampened expectations for a September Fed rate hike and briefly drove the DXY under the 100 level. Markets were also balancing hawkish remarks from Fed's Beth Hammack against the softer inflation signal and stronger risk appetite. The dollar index settled around 99.96-99.97, rising against the yen while losing ground to the euro.

Areas of interest:

Resistance: 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 99.5

EUR/USD

- EUR/USD is holding near 1.1535, having climbed on the back of softer-than-forecast US inflation numbers and a flat PPI print, both of which took some near-term pressure off the Fed and left the dollar weaker. The pair is finding further support from growing bets on ECB tightening and falling oil prices, with recent trading pointing to a 1.1520–1.1570 range. The near-term bias stays higher unless upcoming US retail sales or Eurozone GDP data significantly alter market sentiment.

Areas of interest:

Resistance: 1.162
Support: 1.15 - 1.147 - 1.137 – 1.132

GOLD

- Gold (XAU/USD) has eased back from its recent peak as traders took profits following the newest US inflation and employment figures, with prices sitting in the mid-$4,300s after having briefly touched $4,449. This retreat reflects consolidation after a strong run-up, while a soft PPI reading and jobless claims data reinforced the view that further Fed tightening is unlikely. Meanwhile, safe-haven buying continues to get support from geopolitical risk and continued central-bank purchases.

Areas of interest:

Resistance: 4440 - 4360
Support: 4320 – 4230 - 4135 - 4020 - 3960

OIL

- Crude oil is holding near $81 for WTI and $87 for Brent, stabilizing after Thursday's steep selloff but still facing downward pressure. The market is weighing fresh supply-risk headlines involving the Strait of Hormuz, tanker attacks, and Middle East tensions, against bearish demand signals from the IEA and OPEC, along with a substantial build in US crude inventories that has deepened oversupply concerns.

Areas of interest:

Resistance: 94 – 86 - 82
Support: 78 - 75 – 71 – 67.5

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