MH Markets

TECHNICAL
ANALYSIS REPORT

JULY 13, 2026

GLOBAL MARKET UPDATES

» Global markets show signs of weakness due to the risk-off environment and ahead of week scheduled with heavy financial institutions earnings.

Gold price dropped, supported by stronger dollar and higher oil prices, reaching $4050.
Oil prices opened on a gap up and Brent Crude neared 80$/barrel again.

US 2Y treasury yields reaching 17 months high nearing 4.23%.

DOLLAR INDEX

» The dollar index opened on a gap up, testing the 101.1 resistance supported by higher oil prices, stronger yields, and inflation risk.

Areas of interest:

Resistance: 101.1 – 101.4 – 101.7
Support: 100.5

EUR/USD

» Eur/Usd retested the 1.14 level, due to stronger dollar. But the support zone is still holding. The pair is still trading within the range ahead of this week's US CPI data & Fed Chair Warsh testimony.

Areas of interest:

Resistance: 1.145 - 1.147
Support: 1.14 – 1.137 – 1.132

GOLD

» Gold broke below 4090 with the market open gap down. Price is facing a bearish downward pressure supported by higher yields.

Areas of interest:

Resistance: 4090 - 4135 - 4200 - 4320
Support: 4020 – 3960

OIL

» Heavy volatility in Oil prices with geopolitical tensions back to the front. Crude oil opened on a 2$ gap up due to the exchanged military strikes between US and Iran in the Middle east.

Areas of interest:

Resistance: 76.2 - 78
Support: 73.5 - 71.5 – 70 – 67.2

www.mhmarkets.com | support@mhmarkets.com