

TECHNICAL

ANALYSIS REPORT

OCT 12, 2026

GLOBAL MARKET UPDATES

» U.S. stocks rallied on Friday to close a record-setting week: the S&P 500 rose 0.59% to 7,811.54, just shy of its record close (it hit an all-time intraday high of 7,844.52 earlier in the week), its fourth straight weekly gain.

In fixed income, the U.S. 10-year Treasury yield reached 5.3645% last week, its highest since April 2002, but eased to around 5.24% by Friday's close as oil steadied and consumer sentiment weakened.

DOLLAR INDEX

» The dollar index is trading near 102.1, slightly lower in thin holiday trading (Japan is shut and the U.S. bond market is closed) and confined to a tight range just below last week's 18-month high of 102.54. An escalating Middle East conflict and a hawkish Fed keep the dollar supported.



Areas of interest:

Resistance: 103

Support: 101.6 - 100.5 - 100.2 - 99.5 - 98.8

EUR/USD

» EUR/USD is trading near 1.1215, slightly higher after a fifth straight weekly loss, helped by softer U.S. bond yields and weaker-than-expected U.S. consumer sentiment, while French bond worries cap the upside.



Areas of interest:

Resistance: 1.13 - 1.132 - 1.137 - 1.147 - 1.15

Support: 1.12 - 1.108

GOLD

» Gold is trading near \$4,200, as a softer dollar, retreating bond yields and rising demand for gold-backed ETFs support bullion. It closed on Friday at near \$4,189, marginally higher on the week. Holiday-thinned liquidity, a hawkish Fed and the Middle East standoff over the Strait of Hormuz could limit the gains.



Areas of interest:

Resistance: 4230 - 4300 - 4470 - 4570 - 4710

Support: 4150 - 4020 - 3960

OIL

» WTI crude oil is trading near \$90.7 a barrel, after spiking in early Asia on Middle East tensions and the Strait of Hormuz closure. Prices then retreated after approval of Russian diesel trades raised supply expectations.



Areas of interest:

Resistance: 94 - 97 - 105

Support: 88 - 86 - 83.5 - 80 - 77 - 75