MH Markets

TECHNICAL
ANALYSIS REPORT

SEP 10, 2026

GLOBAL MARKET UPDATES

» Markets experienced significant turbulence as bond yields climbed to fresh peaks, driven by growing inflation concerns—the U.S. 10-year Treasury yield reached its highest point since 2023. At the same time, a stronger Japanese yen raised questions about the sustainability of FX carry trades going forward. On the commodities front, Brent crude oil surpassed the $100-per-barrel mark, propelled by escalating Middle East tensions that raised fears of a possible supply interruption through the critical Strait of Hormuz.

DOLLAR INDEX

» The Dollar index is trading sideways near 98.8, as todays PPI data for the US could give a clearer one-sided movement and better forward guidance for the Fed upcoming meeting.

Areas of interest:

Resistance: 99.5 - 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 98.8

EUR/USD

» Eur/Usd holds above 1.162, with today's focus on the ECB Rate decision. With markets already pricing in a 25-bps rate hike, the ECB Press Conference could bring more volatility to the markets in case we got any forward guidance.

Areas of interest:

Resistance: 1.17 – 1.178
Support: 1.162 - 1.15 - 1.147 - 1.137 – 1.132

GOLD

» Gold is trading sideways within a 70$ range. The higher Oil prices and 10Y Treasury Yields moving up, the metal is trading in a consolidation range. The upcoming CPI and PPI data could be the next catalyst for Gold to either break higher, or retest lower demand zones.

Areas of interest:

Resistance: 4470 - 4710 - 4570
Support: 4320 - 4230 - 4135 - 4020 – 3960

OIL

» Crude Oil prices showed a slight drop after reaching the 97-98$ resistance level. The Middle east escalations and closure of the Strait of Hormuz is still weighing heavily on Crude prices keeping them elevated.

Areas of interest:

Resistance: 94 - 97
Support: 88 – 86 - 83.5 - 80 – 77 - 75

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