

TECHNICAL ANALYSIS REPORT

JULY 10, 2026

GLOBAL MARKET UPDATES

» Global stock markets are showing resilience as equities are moving up driven by optimism related to the tech sector with regards to easing Middle East tensions.

Oil prices are sliding due to reduced geopolitical risks pricing, and adequate supply expectations.

Yields markets are relatively muted due to the lack of major economic data.

DOLLAR INDEX

» The dollar index reversed its early spike which was previously triggered by Middle East tensions. The Dxy retested our support area at 100.5 (which is still holding) after market fear eased following Iran's outreach for negotiations.



Areas of interest:

Resistance: 101.1 – 101.4 – 101.7
Support: 100.5

EUR/USD

» Eur/Usd rose to our resistance level at 1.145 as the US President signaled that Iran is seeking a deal, which eased the inflationary pressure from elevated oil prices.



Areas of interest:

Resistance: 1.145 - 1.147
Support: 1.14 – 1.137 – 1.132

GOLD

» Gold broke above 4090 resistance (which became a support level now) supported by weaker dollar and slight drop in the US Treasury yields.

Price retested our next resistance level of 4135 where we saw a rejection and failing to break higher. Currently price is trading within the range between 4090 & 4135.



Areas of interest:

Resistance: 4135 - 4200 - 4320
Support: 4090 - 4020 – 3960

OIL

» Crude Oil prices still facing downward pressure after the easing of the geopolitical tensions in the Middle East & headlines that Iran is seeking a deal, which lowered the risk-premium and fear of supply disruptions.



Areas of interest:

Resistance: 73.5 - 76.2 - 78
Support: 71.5 – 70 – 67.2