MH Markets

TECHNICAL
ANALYSIS REPORT

SEP 09, 2026

GLOBAL MARKET UPDATES

The markets are in a consolidation range in general due to lack of economic data, and investors focus on the upcoming EBC rate decision and inflation data in the US.

The Yen is holding some strength with Usd/Jpy trading near 153.2 with market pricing in a rate hike for BOJ in the upcoming meeting.

The dollar index is consolidating near support 98.8 support, while Gold is trading at the $4400 level.

DOLLAR INDEX

The Dollar index is holding near 98.8 support, while US Treasury yields are showing no major movement. Market participants focus will be the CPI and PPI data this week as this could give us clearer guidance on the Feds next step in September meeting.

Areas of interest:

Resistance: 99.5 - 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 98.8

EUR/USD

Eur/Usd is trading in a tight consolidation range near the support zone at 1.162. The pair is not having one-sided movement due to the anticipated ECB rate decision and inflation data for the US during this week.

Areas of interest:

Resistance: 1.17 – 1.178
Support: 1.162 - 1.15 - 1.147 - 1.137 – 1.132

GOLD

Gold broke below $4400 during the Asian session and then cancelled the losses. The metal ranges with lower volume and volatility, as the US Treasury Yields shows no major movement ahead of the inflation data.

Areas of interest:

Resistance: 4470 - 4710 - 4570
Support: 4320 - 4230 - 4135 - 4020 – 3960

OIL

Crude Oil prices are holding near 3-months high due to the increased risk of Oil disruptions in the Strait of Hormuz, and market participant pricing higher risk premium.

Areas of interest:

Resistance: 94 - 97
Support: 88 – 86 - 83.5 - 80 – 77 - 75

www.mhmarkets.com | support@mhmarkets.com