



TECHNICAL ANALYSIS REPORT

JULY 09, 2026

GLOBAL MARKET UPDATES

➤ Escalating geopolitical tensions in the Middle East have created a risk-off sentiment in the global markets.

The risk-premium on oil has pushed Brent prices above \$80/barrel due to the raised concerns over supply disruptions.

The FOMC minutes revealed a deeply divided, hawkish shift as the Fed abandoned its rate-cut bias and opened the door for future rate hike due to persistent AI and tariff driven inflation pressures.

Gold & Silver faced downward selling pressure, heavily influenced by combination of rising yields and geopolitical energy shock. With Gold coming near to \$4000 & Silver breaking below \$60.

DOLLAR INDEX

➤ The dollar index strengthened against major currencies, before stabilizing. Driven by renewed Middle east tensions and rising oil prices which fueled inflation fears.



Areas of interest:

Resistance: 101.1 – 101.4 – 101.7
Support: 100.5

EUR/USD

➤ Despite dollar strength, Eur/Usd still respected the 1.14 psychological level and bounced back. Price currently trading within the range, with markets focus now on any new escalations in the Middle east that could bring additional Dollar strength and volatility.



Areas of interest:

Resistance: 1.145 - 1.147
Support: 1.14 – 1.137 – 1.132

GOLD

➤ Gold broke below our support of 4090 after the US President comments on Iran war. Price retested the next support level at 4020 due to stronger dollar and higher yields.

A technical bounce took place from the next support at 4020, and Gold currently trading within the range of 4020-4090.



Areas of interest:

Resistance: 4090 - 4135 - 4200 - 4320
Support: 4020 – 3960

OIL

➤ Crude Oil prices showed further upward movement, price respected the 72 level (which became our support) and then broke higher testing the \$76/barrel after the US President comments on Iran war and strikes that took place.



Areas of interest:

Resistance: 76.2 - 78
Support: 73.5 – 72 – 70 – 67.2