MH Markets

TECHNICAL
ANALYSIS REPORT

SEP 08, 2026

GLOBAL MARKET UPDATES

Oil markets experienced notable volatility following Goldman Sachs' updated projections alongside continued tensions in the Middle East. The bank now forecasts Brent crude reaching $85 per barrel by December 2026, a $5 increase reflecting worries over potential disruptions to shipping routes. Meanwhile, the Dollar/Yen pair fell 0.52% to 153.530, as shifting market expectations added to broader volatility in currency markets.

Markets had a slower day on Monday due to US Bank Holiday, also this week's focus will be the inflation data in the US.

DOLLAR INDEX

The Dollar index edged lower, cancelling the NFP upside move and currently testing 98.8 support area. Also, Treasury yields did a slight pull-back as markets waits for the inflation data before the Feds September meeting.

Areas of interest:

Resistance: 99.5 - 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 98.8

EUR/USD

Eur/Usd is trading in a tight consolidation range near the support zone at 1.162. The pair had a slight upside after the Eurozone GDP Q/Q came out at 0.6% vs the forecasted 0.4%, but traders focus will be this week on Thursdays ECB decision.

Areas of interest:

Resistance: 1.17 – 1.178
Support: 1.162 - 1.15 - 1.147 - 1.137 – 1.132

GOLD

Gold has a slow and choppy day mainly due to US Bank Holiday, and markets participants waiting for more important events during this week. The CPI and PPI data during this week could give clearer guidance regarding the Feds decision for September meeting.

Areas of interest:

Resistance: 4470 - 4710 - 4570
Support: 4320 - 4230 - 4135 - 4020 – 3960

OIL

Crude Oil prices are slowly pushing higher as market participant fear of further escalation in the Middle east, and Oil disruptions due to the closure of the Strait of Hormuz.

Areas of interest:

Resistance: 94
Support: 88 – 86 - 83.5 - 80 – 77 - 75