

TECHNICAL

ANALYSIS REPORT

OCT 08, 2026

GLOBAL MARKET UPDATES

» U.S. stocks retreated from record highs on Wednesday, snapping a four-session winning streak, as Treasury yields rose to their highest since 2002 and the Fed minutes pointed to more tightening.

In fixed income, the U.S. 10-year Treasury yield touched its highest level since 2002 on Wednesday before easing back, as the Fed minutes showed that all FOMC participants backed September's hike and most expect another by year-end. Markets still price only about a 20% chance of an October hike but roughly 90% odds of a December increase (CME FedWatch), after the Fed raised rates to 3.75%-4.00% in September.

DOLLAR INDEX

» The dollar index is trading just above 102.00, extending Wednesday's pullback from its year-to-date high of 102.54, the highest since April 2025, as profit-taking set in. The hawkish Fed minutes, Treasury yields near multi-year highs and geopolitical risk keep the dollar supported, with markets pricing roughly 90% odds of a December Fed hike.



Areas of interest:

Resistance: 103
Support: 101.6 - 100.5 - 100.2 - 99.5 - 98.8

EUR/USD

» EUR/USD is trading near 1.1200, recovering slightly after a sharp retreat on Wednesday toward its 17-month low near 1.1160. France's fiscal strain ahead of the 2027 election, where a €54bn savings plan faces a skeptical bond market, and a widening U.S.-German yield gap continues to weigh on the euro.



Areas of interest:

Resistance: 1.13 - 1.132 - 1.137 - 1.147 - 1.15
Support: 1.12 - 1.108

GOLD

» Gold is trading near \$4,130, rebounding from a two-month low of about \$4,067 hit on Wednesday after the hawkish Fed minutes, though upside remains capped. Elevated Treasury yields, a firm dollar and expectations of another Fed hike by year-end weigh on the non-yielding metal, while strong central bank buying provides a floor.



Areas of interest:

Resistance: 4150 - 4230 - 4300 - 4470 - 4570 - 4710
Support: 4020 - 3960

OIL

» WTI crude oil is trading near \$90 a barrel (Brent about \$101-102). Brent has held above \$100 for most of the past month despite recovering flows, as war-risk premiums and record freight costs keep delivered oil expensive, and the EIA expects it to average \$105 in the fourth quarter.



Areas of interest:

Resistance: 94 - 97 - 105
Support: 88 - 86 - 83.5 - 80 - 77 - 75