

TECHNICAL ANALYSIS REPORT

JULY 08, 2026

GLOBAL MARKET UPDATES

➤ Brent Crude prices surged above 73\$ per barrel amid the escalations in Strait of Hormuz and oil tankers striking.

The equity markets are facing a sharp sell-off which is having a global impact on technology sectors.

Samsung led the sell-off by dropping 7% followed by Intel & Micron, driven by concerns over potential price hike and overcapacity related to the future of AI demand.

Market focus today on FOMC Minute Meeting. Participants will be reviewing the release for further information and future guidance with regards to the Feds interest rates.

DOLLAR INDEX

➤ The dollar index showed some strength after the escalations in Strait of Hormuz and increase of Oil prices, bringing back some fear of higher inflation and tighter Fed Policy.

Dxy broke slightly above 101.1 resistance level but failed to hold. Currently still trading within our range between 100.5 & 101.1



Areas of interest:

Resistance: 101.1 – 101.4 – 101.7

Support: 100.5

EUR/USD

➤ Eur/Usd showed slight weakness due to dollar strength. Price tested the 1.14 psychological level and then bounced back. The next price level to look for price reaction and monitor price action is 1.145



Areas of interest:

Resistance: 1.145 - 1.147

Support: 1.14 - 1.137 - 1.132

GOLD

➤ Gold broke below 4135 support due to stronger dollar and tested the next support level at 4090. Price snapped back from this support level and currently trading within the range between 4090 & 4130s



Areas of interest:

Resistance: 4135 - 4200 - 4320

Support: 4090 - 4020 - 3960

OIL

➤ Crude Oil prices showed signs of strength after retreating after the escalations in Strait of Hormuz. Price reached almost 73\$ per barrel after retrieving with lack of new escalations.



Areas of interest:

Resistance: 73 – 74.2

Support: 72 – 70 – 68.2 – 67.1