



TECHNICAL ANALYSIS REPORT

JULY 06, 2026

GLOBAL MARKET UPDATES

- Global markets are still holding optimism following the weak US Labor market data with NFP released at 57K vs forecasted 114K, pushing the US Fed's rate hike further.
- Following the release the US stock market surged, with US30 reaching historical highs at 53,000, & Gold reaching \$4200 supported by weaker Dollar.
- Oil price dropping after easing geopolitical tensions in Middle east & following to OPEC+ decision to raise output targets.

DOLLAR INDEX

- The US dollar steadied near two-week lows as investors set back bets on Fed Rate Hike following the weaker than expected Non-Farm Payroll Data.



Areas of interest:
Resistance: 101.1 – 101.4 – 101.7
Support: 100.5

EUR/USD

- Eur/Usd reached its highest since June 22nd following the weaker US NFP numbers and dollar decline, after traders lowered their expectation for a Fed Rate Hike for 2026.



Areas of interest:
Resistance: 1.147
Support: 1.142 – 1.137 – 1.132

GOLD

- Gold prices rebounded sharply after previously reaching a higher time frame support at \$3950.
- Price pushed up last week to \$4200 supported by weaker dollar, lower US Treasury yields and reduced confidence of sustained Fed-rate hikes.



Areas of interest:
Resistance: 4200 - 4320
Support: 4135 – 4090 - 3960

OIL

- Crude oil prices showed more signs of relief (back to pre-war prices), as the easing of the geopolitical tensions in the Middle-East is still ongoing.
- Opec+ confirmed a production increase of 188,000 barrels per day for August.



Areas of interest:
Resistance: 69.4 - 71.7
Support: 68.2 - 67