MH Markets

TECHNICAL

ANALYSIS REPORT

SEP 04, 2026

GLOBAL MARKET UPDATES

Global markets exhibited pronounced volatility today, with notable divergence across Asian currencies. The South Korean Won strengthened to its highest level against the US dollar since July 2025, while the Japanese Yen gained ground on mounting expectations of a hawkish rate hike from the Bank of Japan.

Equity markets rallied broadly, buoyed by declining bond yields amid dovish commentary from the Federal Reserve, which lifted overall risk appetite among investors.

In commodities, oil prices advanced on heightened concerns over potential supply disruptions, while gold prices remained steady as markets awaited the release of US payroll data.

DOLLAR INDEX

The Dollar index had a bearish downtrend movement, as markets are pricing in less hawkish Fed and lower Treasury Yields. The downward move was also supported by dovish comments from Fed Waller.

Areas of interest:

Resistance: 99.5 - 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 98.8

EUR/USD

Eur/Usd made a technical bounce from 1.157 and technically broke above 1.162 resistance level. The main support for the price move was dollar weakness due to dovish Fed comments, and market expectations of ECB rate hike in the upcoming meeting.

Areas of interest:

Resistance: 1.17 – 1.178
Support: 1.162 - 1.15 - 1.147 - 1.137 – 1.132

GOLD

Gold price action is still respecting the bullish uptrend, with price breaking above $4460 level. The combination of weaker Dollar and lower Treasury Yields are giving the metal push to break higher.

Areas of interest:

Resistance: 4710 - 4570
Support: 4470 - 4320 - 4230 - 4135 - 4020 – 3960

OIL

Crude Oil are still elevated and trading in tight range due to market uncertainty. Market participants are keeping a close eye on Middle east tensions headlines for any further escalation or deescalation, as this could decide the direction of Oil prices.

Areas of interest:

Resistance: 94
Support: 88 – 86 - 83.5 - 80 – 77 - 75

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