MH Markets

TECHNICAL

ANALYSIS REPORT

AUG 04, 2026

GLOBAL MARKET UPDATES

- US equities edging higher as markets hope on less restrictive Fed in the upcoming meeting, in addition to the easing of the geopolitical tensions in the Middle East.

  Oil prices are stabilizing near $80/barrel as no new escalations are taking place, while Dollar index still respects the support at 99.5 level.

  Gold is still holding above $4000 as US treasury yields showing less volatility compared to last week.

DOLLAR INDEX

- The Dollar index made a technical bounce from the 99.5 support level and is currently reaching the 100 psychological level.

Areas of interest:

Resistance: 100.2 – 100.5 - 101.1 - 101.4 – 101.7
Support: 99.5

EUR/USD

- Eur/Usd failed to maintain above the 1.153 level, as the dollar index picked up some strength after reaching the major support at 99.5.

  Price is currently nearing 1.15 level, in case we see more bearish momentum and breaking lower, we could reach the 1.147 again.

Areas of interest:

Resistance: 1.153 - 1.162
Support: 1.147 - 1.137 – 1.132

GOLD

- Gold retested and respected our support area at 4020 during NYSE session yesterday. Price bounced back up but still trading within a consolidation range with no 1-sided direction.

Areas of interest:

Resistance: 4135 - 4200 - 4320
Support: 4020 - 3960

OIL

- Oil is holding at the $80/barrel, with no new escalations in the Middle east, and talks about a potential deal.

  Price tapped the $78 support level and bounced back, but with lower volatility as market participants are watching for any further signs of a deal or escalations.

Areas of interest:

Resistance: 86 - 94
Support: 78 – 75 – 71 – 67.5

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