EUR/USD

EUR/USD moved higher on Thursday, reaching the previous resistance levels. Currently trading

MHMarkets (2)

1.17893

1.17040

3336,30

3304.30

3270,30

3236.30

MHMarkets (2)

MHMarkets @

6382.90

6328,50

6274.10

6221.30

MHMarkets (3)

62,825

61,850

60.875

59,925

7+9 0700 00 7+0 0 07+0 0

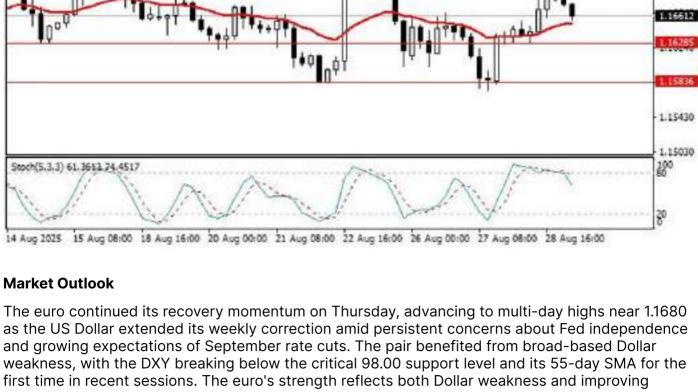
1.35360

EURUSD.H4 1.16741 1.16757 1.16555 1.16612

at 1.1661.

Previous Session Overview

1.17418



3411.58. XAUUSD,H4 3409.79 3413.89 3409.78 3411.58 MHMarkets (2))*•••°+•0+••00*•++0*••0° 3372.30

GOLD (XAU/USD)

Gold moved higher on Thursday, reaching the previous resistance levels. Currently trading at

14 Aug 2025 15 Aug 09:00 18 Aug 17:00 20 Aug 01:00 21 Aug 09:00 22 Aug 17:00 26 Aug 01:00 27 Aug 09:00 28 Aug 17:00 **Market Outlook** Gold surged to five-week highs above \$3,400 on Thursday, capitalizing on continued Dollar weakness, mixed US Treasury yields, and solidifying expectations for Fed rate cuts next month. The precious metal's advance reflects multiple supportive factors converging as institutional uncertainty persists and monetary policy expectations shift decisively dovish. The break above \$3,400 represents a significant psychological milestone, with the precious metal benefiting from the Dollar's break below key technical support levels. Fed independence concerns following Trump's removal of Governor Lisa Cook continue creating institutional uncertainty that typically favours gold as a store of value hedge. Thursday's stronger-than-expected US GDP revision to 3.3% versus the 3.0% initial estimate failed to derail gold's advance, suggesting the metal's strength is driven more by institutional and monetary policy concerns than economic growth fears. This resilience in the face of positive economic data demonstrates gold's current appeal as a hedge against political and institutional risks. Friday's PCE inflation data will be crucial for gold's near-term direction, with a soft reading confirming Fed dovishness potentially propelling the metal toward higher resistance levels. while a hot print might temporarily pressure prices. However, the broader institutional uncertainty and geopolitical backdrop continue providing fundamental support. The technical picture shows gold consolidating above key moving averages with momentum indicators suggesting potential for further gains, though some near-term consolidation around current levels would not be surprising

• This indicates strong momentum with potential for technical consolidation near current highs.

Gold's consolidation at 3411.58 reflects some profit-taking after reaching recent highs, with the Stochastic trying to cross lower inside overbought territory while price maintains position above the

resistance at 3441.94 remains the next target, with 3480.69 representing a more significant barrier. Support at 3388.95 should contain any pullbacks, with today's PCE data determining whether the

GBP/USD

20-period moving average. The precious metal's ability to hold above \$3,400 despite some technical cooling demonstrates underlying strength from institutional uncertainty. Immediate

Market Outlook

Previous Session Overview

- GBPUSD.H4 1.35081 1.35108 1.34949 1.34973
- 1.34230 1.33 sch(5.3.3) 44.7598 58.0596

The Pound Sterling extended its recovery for a third consecutive session on Thursday, though the advance remained modest with the pair still working to establish a convincing break above the 1.3500 psychological level. While technically above this key threshold, the lack of decisive momentum suggests market caution around this significant resistance area. GBP/USD's

performance reflects the broader Dollar weakness theme rather than UK-specific strength, with the pair benefiting from the DXY's break below key support levels. However, the pound's subdued response compared to other major currencies suggests some underlying hesitation or profit-taking around current levels. UK fundamentals remain supportive, with inflation persistence limiting BoE easing compared to the Fed's expected aggressive cutting cycle. This monetary policy divergence theme continues supporting GBP/USD over the medium term, though near-term momentum appears

constrained. Friday's only UK data point is Nationwide Housing Prices, which rarely moves the currency significantly. Focus will remain on US PCE data and broader Dollar dynamics, with a soft inflation reading potentially providing the catalyst needed for a more decisive break above 1.3500.

14 Aug 2025 15 Aug 08:00 18 Aug 16:00 20 Aug 00:00 21 Aug 08:00 22 Aug 16:00 26 Aug 00:00 27 Aug 08:00 28 Aug 16:00

 Stochastic moved lower from the overbought area. Price moving lower towards the 20-period moving average. This indicates cooling momentum with retreat from recent highs near 1.3500. GBP/USD's retreat toward the 20-period moving average at 1.3497 reflects cooling momentum, with significant, with profit-taking emerging after recent advances. Today's PCE data could provide fresh accelerate the current correction. Support at 1.3437 becomes increasingly important for maintaining **SPX/USD (S&P 500)** Previous Session Overview The S&P 500 moved higher on Thursday, reaching the previous resistance levels. Currently

Technical Outlook · Stochastic moving inside the overbought area

14 Aug 2025 15 Aug 09:00 18 Aug 17:00 20 Aug 01:00 21 Aug 09:00 22 Aug 17:00 26 Aug 01:00 27 Aug 09:00 28 Aug 17:00

The S&P 500 achieved another milestone on Thursday, finishing 0.32% higher at 6,501.86 and setting both intraday and closing records above the 6,500 level. The advance came as investors viewed Nvidia's earnings results as affirming the AI boom despite some initial concerns about

confidence in the Al trade. Snowflake's 20% surge after beating expectations further reinforced Alrelated optimism. Thursday's stronger-than-expected GDP revision to 3.3% versus 3.0% initial provided additional fundamental support, demonstrating economic resilience that could support corporate earnings growth. The market continues looking past Fed independence concerns, focusing instead on the combination of potential rate cuts and strong economic fundamentals. Friday's PCE inflation data represents the next major test, with expectations for 0.2% monthly and 2.6% annual increases. A soft reading could further boost rate cut expectations and support

- Stoch(5,3,1) 60.3163 67.1636 13 Aug 2025 15 Aug 05:00 18 Aug 13:00 19 Aug 21:00 21 Aug 05:00 22 Aug 13:00 25 Aug 21:00 27 Aug 05:00 28 Aug 13:00 **Market Outlook** WTI crude oil experienced mixed action on Thursday, initially reaching previous resistance levels
 - Key events for today (GMT+8): Currency **Events** Forecast Previous German Prelim CPI m/m 0.3% **EUR** 0.0% Spanish Flash CPI y/y 2.7% **EUR** 2.8% GDP m/m CAD 0.2% -0.1%

European fundamentals, with the combination of Fed dovishness following Powell's Jackson Hole speech and ongoing political uncertainty surrounding central bank independence creating a favourable environment for EUR/USD recovery. Friday's focus shifts to crucial US PCE inflation data, the Fed's preferred gauge of price pressures, with market expectations calling for a 0.2% monthly increase and 2.6% annual rate. A soft reading could further cement September rate cut expectations and weigh on the Dollar, potentially pushing EUR/USD toward the elusive 1.1700 resistance level. From Europe, Germany releases preliminary inflation data, retail sales, and labour market reports, providing a comprehensive snapshot of the Eurozone's largest economy. ECB Consumer Inflation Expectations and a speech by ECB's De Guindos will offer additional policy insights. Recent improvement in European PMI data and hawkish ECB positioning compared to the Fed continues supporting the euro. The technical picture shows strong momentum with the pair consolidating above key moving averages, though the failure to break 1.1700 suggests some near-term caution around significant resistance levels. **Technical Outlook** Stochastic moved lower from the overbought area. Price moving lower towards the 20-period moving average. This indicates cooling momentum with some profit-taking after recent gains. **Key Levels to Watch** Resistance: 1.1742: 1.1789 Support: 1.1629; 1.1584 Conclusion EUR/USD shows signs of cooling momentum at 1.1661, with the Stochastic indicator moving lower from overbought territory while price retreats toward the 20-period moving average after failing to break 1.1700 resistance. The pullback suggests profit-taking following recent gains, though the underlying trend remains supportive. Today's PCE data will be critical in determining direction - a soft reading could reignite buying interest toward 1.1742, while stronger data might accelerate the current correction. Support at 1.1629 is now key for maintaining the bullish structure, with the technical setup suggesting consolidation may be needed before the next advance.

Technical Outlook • Stochastic is trying to cross lower inside the overbought area. • Price is consolidating above the 20-period moving average.

Conclusion

Key Levels to Watch

Resistance: 3441.94; 3480.69 Support: 3388.95; 3351.06

given the recent advance.

Previous Session Overview

GBP/USD consolidated higher on Thursday, staying between the previous support and resistance levels. Currently trading at 1.3497.

rally resumes or further consolidation emerges around current levels.

- 1.34973 1.34610
- The technical picture shows consolidation above moving averages but with momentum indicators pulling back from overbought levels, suggesting the need for either a catalyst or period of consolidation before the next directional move. **Technical Outlook Key Levels to Watch** Resistance: 1.3562; 1.3608 Support: 1.3437; 1.3393 Conclusion the Stochastic indicator moving lower from overbought territory as the pair fails to maintain gains above 1.3500. The pullback from the key psychological level suggests this resistance remains direction - soft inflation might reignite buying interest toward 1.3562, while stronger data could the overall bullish structure.

guidance and China-related uncertainties. Nvidia reported strong second-guarter results with 56% revenue growth, though shares closed 0.8% as traders focused on slightly underwhelming data centre revenue and conservative guidance that excluded potential China sales. However, several Wall Street firms raised price targets, with analysts noting strong core growth outside China and expectations for accelerating growth in Q4. The broader semiconductor sector recovered from initial weakness, with Broadcom gaining 2.8% and Micron Technology up 3.6%, signalling continued

continued market gains.

consolidation near current levels.

Previous Session Overview

USOUSD, H4 64,728 64,789 64,657 64,779

at 64.78.

Market Outlook

Stoch(5.3,3):74,7471 76.9244

trading at 6505.15.

SPXUSD, H4 6503.64 6505.90 6497.58 6505.15

• Price consolidating above the 20-period moving average. This indicates continued strength with the index maintaining record territory. **Key Levels to Watch** Resistance: 6553.50; 6610.37 Support: 6457.15; 6399.93 Conclusion The S&P 500's consolidation at 6505.15 above the 20-period moving average demonstrates continued market resilience, with the Stochastic indicator moving inside overbought territory as the index maintains record levels. Nvidia's results, despite mixed initial reactions, supported the Al narrative and broader market optimism. The technical setup suggests healthy consolidation rather than trend reversal, with immediate resistance at 6553.50 and support at 6457.15. Today's PCE data will be crucial for determining whether the record-setting rally continues or requires further

USO/USD (WTI CRUDE OIL)

USO/USD moved higher on Thursday, reaching the previous resistance levels. Currently trading

www.mhmarkets.com support@mhmarkets.com

07:00 12:30 Core PCE Price Index m/m 12:30 **USD**

Technical Outlook Stochastic trying to cross lower near the overbought area. • Price consolidating slightly above the 20-period moving average. • This indicates mixed momentum with potential for consolidation after recent gains. **Key Levels to Watch** Resistance: 65.86; 66.67 Support: 64.03; 63.16 Conclusion WTI crude oil's consolidation above the 20-period moving average demonstrates underlying overcome seasonal demand patterns and broader economic concerns.

Date Time 29 Aug All Day

0.3% USD Revised UoM Consumer Sentiment 58.6

14:00

Trading Forex and CFDs carries a high level of risk to your capital and you should only trade with money you can afford to lose. Trading Forex antd CFDs may not be suitable for all investors, so please ensure that you fully understand the risks involved and seek ndependent advice if necessary. You don't own or have rights in the underlying assesses. Past performance is no indication of future performance and tax laws are subject to change. The information on this website is general in nature and doesn't take into account our or your client's personal objectives, financial circumstances, or needs. Please read legal documents and ensurance you trilly understand the risks before you make any trading decisions. We encourage you to seek independent advice. The information products an services offered on this website are not intended for distribution to any individual in any country or jurisdiction where such distribution or use would be contrary to local law or applicable regulations. This includes but not limited to USA, Canada, Iran, Iraq, DPRK, Belarus, Australia, Malaysia, Nyapmara, Russia and Talwan.

before retreating toward \$63.50 as traders factored in the end of the US driving season and the resumption of Russian oil supply to Hungary and Slovakia. These developments highlight the delicate balance between geopolitical supply concerns and seasonal demand patterns. The retreat reflects natural seasonal dynamics, with the unofficial end of summer driving season traditionally marking a period of weaker gasoline demand. Additionally, the restoration of Russian oil flows to Hungary and Slovakia via the Druzhba pipeline has alleviated some immediate supply concerns in Central Europe. However, underlying geopolitical tensions remain supportive, with ongoing Ukrainian strikes on Russian energy infrastructure continuing to create supply-side risks. The market's reaction suggests traders are beginning to balance these supply concerns against seasonal demand weakness and potential economic slowdown risks. The commodity's consolidation above the 20period moving average suggests underlying support remains intact despite these headwinds. Global supply-demand fundamentals continue showing tightness, with OPEC+ production discipline and various geopolitical disruptions maintaining upward pressure on prices. Friday's session will be influenced by broader risk sentiment following PCE data and any further developments in geopolitical tensions that could impact energy markets. strength despite seasonal headwinds and pipeline restoration news, with the Stochastic indicator suggesting continued momentum potential. The balance between geopolitical supply risks and seasonal demand weakness creates a complex trading environment. Immediate resistance at 65.86 represents the next target, with 66.67 marking a more significant barrier. Support at 64.03 should contain any weakness, with the overall outlook depending on whether supply-side factors can

0.3% 58.6