

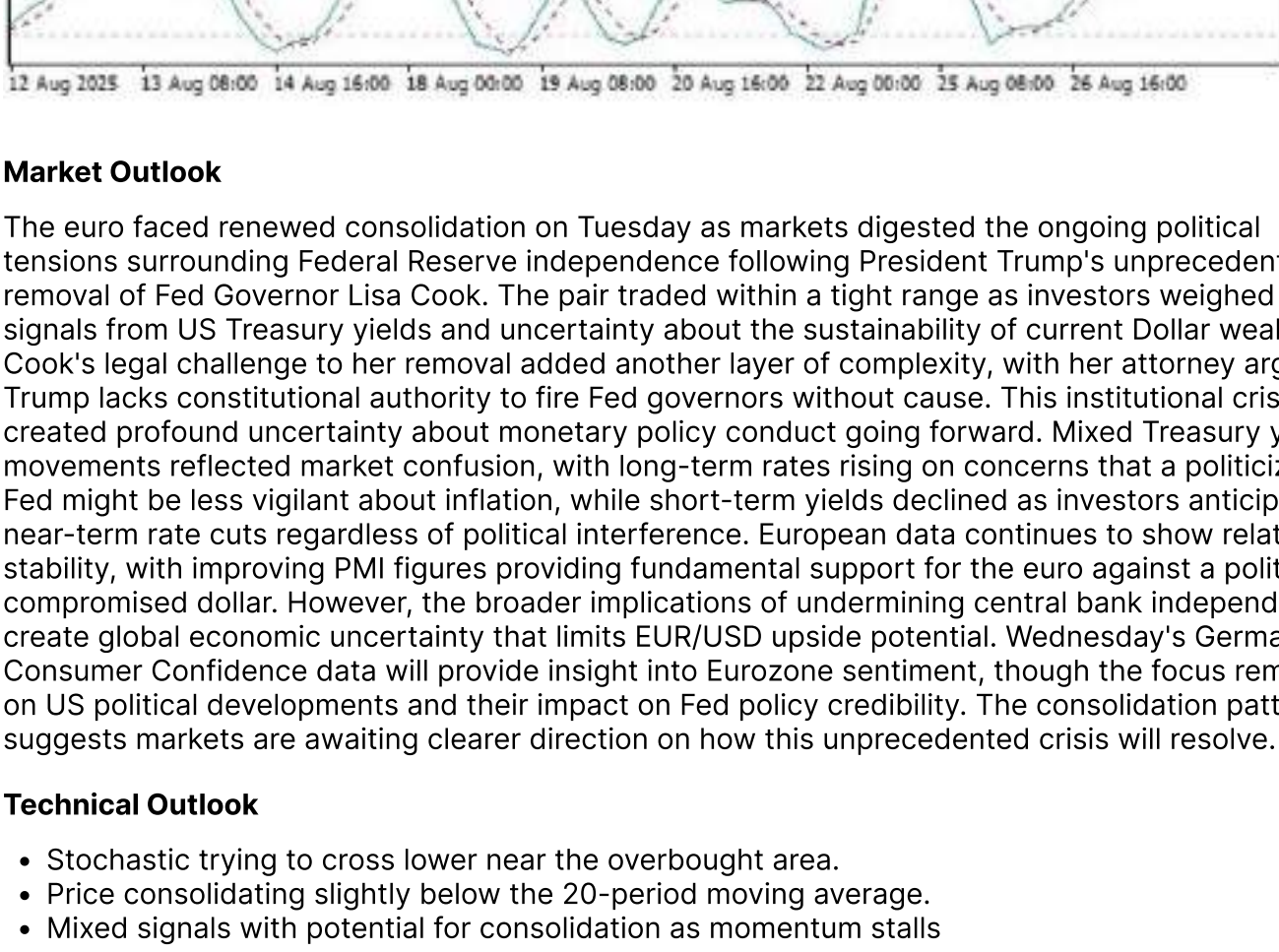
# TECHNICAL ANALYSIS REPORT

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## EUR/USD

### » Previous Session Overview

EUR/USD consolidated on Tuesday, staying between the previous support and resistance levels. Currently trading at 1.1628.



### Market Outlook

The euro faced renewed consolidation on Tuesday as markets digested the ongoing political tensions surrounding Federal Reserve independence following President Trump's unprecedented removal of Fed Governor Lisa Cook. The pair traded within a tight range as investors weighed mixed signals from US Treasury yields and uncertainty about the sustainability of current Dollar weakness. Cook's legal challenge to her removal added another layer of complexity, with her attorney arguing Trump lacks constitutional authority to fire Fed governors without cause. This institutional crisis has created profound uncertainty about monetary policy conduct going forward. Mixed Treasury yield movements reflected market confusion, with long-term rates rising on concerns that a politicized Fed might be less vigilant about inflation, while short-term yields declined as investors anticipated near-term rate cuts regardless of political interference. European data continues to show relative stability, with improving PMI figures providing fundamental support for the euro against a politically compromised dollar. However, the broader implications of undermining central bank independence create global economic uncertainty that limits EUR/USD upside potential. Wednesday's German GfK Consumer Confidence data will provide insight into Eurozone sentiment, though the focus remains on US political developments and their impact on Fed policy credibility. The consolidation pattern suggests markets are awaiting clearer direction on how this unprecedented crisis will resolve.

### Technical Outlook

- Stochastic trying to cross lower near the overbought area.
- Price consolidating slightly below the 20-period moving average.
- Mixed signals with potential for consolidation as momentum stalls

### Key Levels to Watch

Resistance: 1.1700; 1.1742  
Support: 1.1583; 1.1537

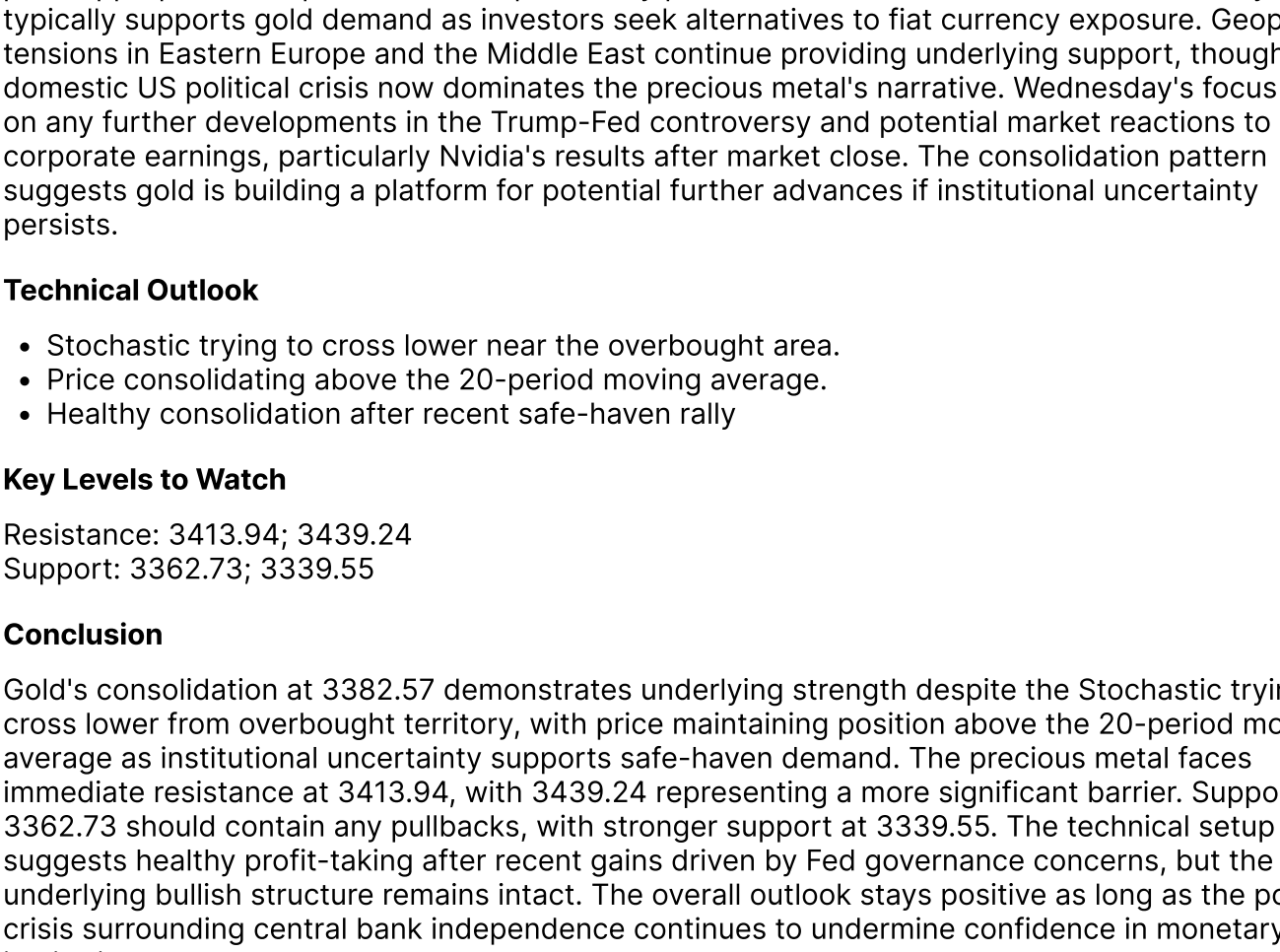
### Conclusion

EUR/USD's consolidation at 1.1628 reflects market uncertainty about the sustainability of recent moves, with the Stochastic trying to cross lower from overbought territory while price remains slightly below the 20-period moving average. The pair faces immediate resistance at 1.1700, with 1.1742 representing a more significant barrier. Support at 1.1583 should contain any downside moves, with deeper losses potentially targeting 1.1537. The technical setup suggests momentum may be stalling after recent volatility driven by Fed governance concerns. The overall direction remains dependent on how the Trump-Fed controversy unfolds and whether institutional uncertainty continues to undermine Dollar strength.

## GOLD (XAU/USD)

### » Previous Session Overview

Gold consolidated higher on Tuesday, staying between the previous support and resistance levels. Currently trading at 3382.57.



### Market Outlook

Gold maintained elevated levels near recent highs on Tuesday, consolidating gains as investors continued to seek safe-haven exposure amid the unprecedented crisis in Federal Reserve governance. The precious metal's resilience reflects ongoing concerns about institutional integrity and monetary policy independence following Trump's removal of Fed Governor Lisa Cook. The gold market is responding to what represents a fundamental threat to central bank credibility, with investors increasingly viewing precious metals as a hedge against potential currency debasement and policy uncertainty. Cook's planned legal challenge adds another dimension of institutional instability, creating an environment where traditional monetary policy frameworks may be compromised. Treasury yield curve dynamics have become distorted, with markets struggling to price appropriate risk premiums for a potentially politicized Federal Reserve. This uncertainty typically supports gold demand as investors seek alternatives to fiat currency exposure. Geopolitical tensions in Eastern Europe and the Middle East continue providing underlying support, though the domestic US political crisis now dominates the precious metal's narrative. Wednesday's focus will be on any further developments in the Trump-Fed controversy and potential market reactions to major corporate earnings, particularly Nvidia's results after market close. The consolidation pattern suggests gold is building a platform for potential further advances if institutional uncertainty persists.

### Technical Outlook

- Stochastic trying to cross lower near the overbought area.
- Price consolidating above the 20-period moving average.
- Healthy consolidation after recent safe-haven rally

### Key Levels to Watch

Resistance: 3413.94; 3439.24  
Support: 3362.73; 3339.55

### Conclusion

Gold's consolidation at 3382.57 demonstrates underlying strength despite the Stochastic trying to cross lower from overbought territory, with price maintaining position above the 20-period moving average as institutional uncertainty supports safe-haven demand. The precious metal faces immediate resistance at 3413.94, with 3439.24 representing a more significant barrier. Support at 3362.73 should contain any pullbacks, with stronger support at 3339.55. The technical setup suggests healthy profit-taking after recent gains driven by Fed governance concerns, but the underlying bullish structure remains intact. The overall outlook stays positive as long as the political crisis surrounding central bank independence continues to undermine confidence in monetary policy institutions.

## GBP/USD

### » Previous Session Overview

GBP/USD consolidated on Tuesday, staying between the previous support and resistance levels. Currently trading at 1.3461.

