EUR/USD consolidated on Thursday, staying between previous support and resistance levels.

MHMarkets @

1.16960

Previous Session Overview

Currently trading at 1.1608.

EURUSD.H4 1.16171 1.16181 1.16064 1.16085

1.18040 1.17500

1++0000+++0000+ 1.14750

Stoch(5,3,3) 45.8869 62:5412

Previous Session Overview

Gold consolidated on Thursday, staying between previous support and resistance levels. Currently trading at 4115.12. XAUUSD, H4 4118, 76 4119, 61 4107, 66 4115, 12 MHMarkets @ 4432.40 4347.40 4262,40 4220.40

GOLD (XAU/USD)

10 Oct 09:00 13 Oct 17:00 15 Oct 01:00 16 Oct 09:00 17 Oct 17:00 21 Oct 01:00 **Market Outlook** Gold regained part of its shine lost in the last couple of days on Thursday, revisiting the \$4,150 region per troy ounce on the back of resurgent geopolitical tensions and steady caution ahead of today's release of US CPI data. Silver prices also reversed part of their weekly decline, reclaiming the \$49.00 mark per ounce and above, confirming renewed precious metals demand. The recovery in gold comes despite the US Dollar remaining fairly bid in the upper end of its weekly range. The precious metal's resilience reflects multiple supporting factors. First, geopolitical tensions have resurged, with the Trump administration imposing new sanctions on Russia's two biggest crude companies due to the country's lack of serious commitment to a peace process to end the war in Ukraine. These sanctions have escalated concerns about global instability and energy security, typically supportive of safe-haven assets. Second, investors are maintaining cautious positioning ahead of today's critical US inflation data. The September CPI report represents the last major economic indicator before the Federal Reserve's October 28-29 meeting and will be crucial in confirming whether the Fed proceeds with the widely expected 25 basis-point rate cut. Markets continue to price in approximately 95% probability of this cut, with expectations for another reduction in December. Thursday's equity market recovery, with the S&P 500 rising 0.58% boosted by tech stocks and strong earnings, would typically pressure gold. However, the precious metal's ability to gain ground simultaneously suggests strong underlying demand. The confirmation that President Trump will meet with Chinese President Xi Jinping next Thursday in South Korea eased some trade tensions but concerns about export restrictions on US software to China remain. More than 80% of S&P 500 companies reporting have exceeded earnings expectations, demonstrating

Technical Outlook

- 1.32700 1.32380 Stoch(5,3,3) 38.8049 31.6733 10 Oct 08:00 13 Oct 16:00 15 Oct 00:00 16 Oct 08:00 17 Oct 16:00 21 Oct 00:00 22 Oct 08:00 **Market Outlook** There was no respite for the weekly rout in the British Pound on Thursday, sending GBP/USD back

to the low-1.3300s for the fifth consecutive day of decline. The pair is now testing critical support levels as multiple headwinds converge on Sterling ahead of today's crucial data releases from both the UK and US. The Pound's persistent weakness reflects both Dollar strength and Sterling-specific

concerns. The US Dollar remained fairly bid in the upper end of its weekly range as investors maintained prudent positioning ahead of the US CPI release. Meanwhile, the five-day decline suggests underlying weakness in Sterling that goes beyond just Dollar dynamics. Thursday saw some improvement in broader risk sentiment after White House press secretary Karoline Leavitt confirmed that President Trump will meet with Chinese President Xi Jinping next Thursday in South Korea. This announcement eased fears about US-China relations that had pressured markets on

1.33970

1.33214 1.33015 1.32838

6590.40

6522.40

6454.40

6388.40

MHMarkets (2)

58,010

56,570

55.170

53,730

Stochastic is moving lower towards the oversold area. • Price is consolidating below the 20-period moving average. • This indicates persistent bearish pressure but approaching oversold conditions. **Key Levels to Watch** Resistance: 1.3370: 1.3414 Support: 1.3284; 1.3248 Conclusion GBP/USD has extended its decline for a fifth consecutive day, now consolidating below the 20period moving average at 1.3321 in the low-1.3300s with the Stochastic indicator moving toward oversold territory. This technical configuration indicates persistent bearish momentum but also warns that selling pressure may be approaching exhaustion. The critical 1.3284 support level is now stronger barriers at 1.3414. The five-day decline reflects multiple headwinds: Dollar strength ahead provide the best scenario for Sterling recovery, while weak UK data or hot US inflation could extend **SPX/USD (S&P 500)**

full recovery and more from meaningful losses seen in Wednesday's session, when the index fell 0.5%. The market's turnaround was catalysed by White House press secretary Karoline Leavitt's announcement that President Donald Trump will meet with Chinese President Xi Jinping next Thursday in South Korea. This confirmation eased investors' fears about US-China relations that had pressured equities on Wednesday following Treasury Secretary Scott Bessent's comments about export restrictions on US software to China. The Nasdag Composite outperformed, rising 0.89% to

Technical Outlook

Key Levels to Watch

Market Outlook

Support: 6671.53; 6612.15 Conclusion The S&P 500 has recovered strongly and is now consolidating slightly above the 20-period moving average at 6757.49 with the Stochastic indicator in overbought territory, signalling robust bullish momentum but also warning of potential near-term consolidation. Thursday's 0.58% gain fully reversed Wednesday's losses, demonstrating market resilience and buyer conviction. The confirmation of the Trump-Xi meeting next week has significantly eased trade tensions, while the 80%+ earnings beat rate validates the bull market thesis. Immediate resistance at 6811.44 is the next target, with a break potentially opening the path toward 6876.68 and new all-time highs. Support at 6671.53 should contain any profit-taking, with stronger support at 6612.15. The fundamental backdrop is constructive with strong earnings, easing trade tensions, and expectations for Fed rate cuts. However, today's US CPI data represents a critical test. The overbought technical condition suggests some caution for aggressive new long positions, though the overall trend remains firmly bullish. USO/USD (WTI CRUDE OIL)

USO/USD moved higher on Thursday, reaching above previous resistance levels. Currently

10 Oct 05:00 13 Oct 13:00 14 Oct 21:00 16 Oct 05:00 17 Oct 13:00 20 Oct 21:00 22 Oct 05:00 23 Oct 13:00

WTI crude oil jumped to two-week highs on Thursday, revisiting the area just above the \$62.00 mark per barrel in response to fresh US sanctions against Russia over the war in Ukraine. This represents a dramatic recovery from Monday's lows near \$56.00, marking a gain of more than \$6.00 per barrel

White House press secretary Karoline Leavitt confirmed that President Trump will meet with Chinese

President Xi Jinping next Thursday in South Korea, easing fears about trade relations that had

in just four trading sessions. The Trump administration imposed new sanctions on Russia's two biggest crude companies due to the country's lack of serious commitment to a peace process to end the war in Ukraine. These sanctions have escalated geopolitical tensions and raised concerns about potential supply disruptions from one of the world's major oil producers. The market's sharp response underscores the sensitivity to geopolitical risk premiums, particularly when they involve major energy-producing nations. The rally in oil prices comes despite improving US-China relations, which would typically suggest better demand prospects but also reduced safe-haven premium.

Stoch(5,3,3	84.1612 78,3155
	di Si
9 Oct 2025	10 Oct 08:00 13 Oct 16:00 15 Oct 00:00 16 Oct 08:00 17 Oct 16:00 21 Oct 00:00 22 Oct 08:00 23 Oct 16:00
Market	Outlook
consolic US CPI I Wednes traders econom confirmi continue White H Chinese about U Scott Be federal g resolution econom Eurozon snapsho Europea Inflation eyes rer	s the US Dollar remained fairly bid in the upper end of its weekly range. The pair is lating ahead of today's critical data releases, with investors maintaining prudence before the property of the Atlantic. The US Dollar Index set aside day's slight retracement and clocked acceptable gains, though it remained range boun positioned cautiously ahead of the September inflation data. This represents the last mic indicator before the Federal Reserve's October 28-29 meeting, making it crucial for ng market expectations of another 25 basis-point rate cut. US-China trade concerns to linger in the background, though sentiment improved significantly on Thursday after ouse press secretary Karoline Leavitt announced that President Donald Trump will meet President Xi Jinping next Thursday in South Korea. This confirmation eased investors' S-China relations that had pressured markets on Wednesday following Treasury Secret ressent's comments about export restrictions on US software to China. The ongoing US government shutdown, now extending beyond Day 23, continues without any news of on. The utter absence of progress on this front maintains a cloud of uncertainty over US ic data and policy implementation, though markets have adjusted to this reality. Today' e flash HCOB Manufacturing and Services PMIs for October will provide the first real-ties of economic activity in the bloc. These readings will be crucial for assessing whether an economy is maintaining momentum or showing signs of weakness. The ECB's Consu Expectations survey and a speech by ECB's Cipollone will also be in focus. However, a main on the US inflation data. Markets are widely expecting the Fed to cut rates by ano percentage point at the upcoming meeting.
Technic	al Outlook
 Price 	hastic is moving higher towards the overbought area. is consolidating around the 20-period moving average. suggests building momentum with potential for a breakout.
Key Lev	els to Watch
	nce: 1.1656; 1.1723 : 1.1545; 1.1475
Conclus	sion
indicato critical c with tod confirm trigger a relations Dollar, w regions are prici	D is consolidating around the 20-period moving average at 1.1608 with the Stochastic radvancing toward overbought territory, suggesting improving bullish momentum aheadata releases. This technical configuration indicates the pair is coiling for a significant nay's US CPI data likely to determine direction. A break above 1.1656 resistance would renewed upside momentum toward 1.1723, while failure to hold above 1.1545 support of decline toward 1.1475. The fundamental backdrop is evenly balanced: improving US-Cs with the confirmed Trump-Xi meeting supports risk sentiment and could weigh on the while the unresolved government shutdown creates uncertainty. The flash PMIs from bowill provide important context, but the US inflation data will be the decisive factor. Maring in Fed rate cuts, so softer CPI would trigger EUR/USD upside, while hotter inflation of Dollar rally.

corporate resilience. Today's US CPI data will be pivotal for gold's direction. **Technical Outlook** • Stochastic is trying to cross lower inside the overbought area. • Price is consolidating slightly below the 20-period moving average. • This suggests indecision with potential for a directional break.

Conclusion

Key Levels to Watch

Resistance: 4220.40; 4301.60 Support: 4019.42; 3942.58

Gold is consolidating slightly below the 20-period moving average at 4115.12 with the Stochastic indicator attempting to cross lower from overbought territory, creating a technically ambiguous setup that reflects market indecision ahead of critical US inflation data. The precious metal has recovered from near \$4,000 loss to above \$4,100, demonstrating resilience, but needs to reclaim the 20-period moving average and break above 4220.40 resistance to confirm renewed bullish momentum toward 4301.60. Support at 4019.42 is critical - holding above this level maintains the recovery narrative, while a break below could trigger a retest of 3942.58 and potentially the psychological \$4,000 level. The fundamental picture is mixed but tilting supportive: resurgent geopolitical tensions with Russia sanctions, the unresolved government shutdown, and Fed rate cut expectations provide tailwinds, while improving US-China relations and equity market strength create headwinds. Today's US CPI data represents the decisive catalyst. **GBP/USD** Previous Session Overview GBP/USD moved lower on Thursday, reaching previous support levels. Currently trading at 1.3321. GBPUSD,H4 1.33294 1.33307 1.33169 1.33214 MHMarkets @ 1.34605 1.34285

Wednesday. US equities rallied, with the S&P 500 rising 0.58% and the Nasdaq outperforming with a 0.89% gain, supported by tech stocks including Nvidia, Broadcom, and Amazon, However, GBP/USD failed to participate in this risk-on rally, highlighting Sterling-specific weakness. The ongoing concerns about UK economic momentum and the relative policy outlooks between the Bank of England and Federal Reserve continue to weigh. While both central banks are expected to ease policy, market expectations suggest the Fed may cut more aggressively, though recent inflation

dynamics could alter this view. Today brings a critical data dump for the UK, with preliminary S&P Global Manufacturing and Services PMIs for October providing the first real-time read on economic activity. Retail Sales data will show consumer spending trends, while the GfK Consumer Confidence

survey will gauge household sentiment. Bank of England's Woods will also speak.

in focus - a break below could accelerate losses toward 1.3248 and potentially test the 1.3200 psychological threshold. Any recovery attempts will face immediate resistance at 1.3370, with of CPI, concerns about UK economic momentum, and technical selling pressure. Today's data releases will be crucial - strong UK PMIs and Retail Sales combined with soft US inflation would the rout. The severely oversold technical conditions suggest limited downside risk from current levels. Previous Session Overview The S&P 500 consolidated higher on Thursday, staying between previous support and resistance levels. Currently trading at 6757.49. SPXUSD.H4 6755.50 6758.92 6748.81 6757.49 MHMarkets @

10 Oct 09:00 13 Oct 17:00 15 Oct 01:00 16 Oct 09:00 17 Oct 17:00 21 Oct 01:00 22 Oct 09:00 23 Oct 17:00

The S&P 500 rose on Thursday, boosted by tech stocks and climbing 0.58% to close at 6,738.44, as investors stepped in to buy after a batch of strong earnings results. The broad market rally marks a

settle at 22,941.80, seeing support from gains in Al-related names like Nvidia, Broadcom, and Amazon. A 3% jump in shares of Oracle also helped send the market higher. The Dow Jones Industrial Average traded up 144.20 points, or 0.31%, to finish at 46,734.61. Strong corporate

losses after beating estimates. Oil prices rose after the Trump administration imposed new

provide further clues about economic health ahead of the Fed's late October meeting.

This indicates strong momentum but warns of potential near-term consolidation.

• Price is consolidating slightly above the 20-period moving average.

earnings continue to drive optimism. Honeywell shares led the Dow's rise, advancing almost 7% after posting better-than-expected quarterly results and lifting its full-year outlook. American Airlines increased 6% following its narrower-than-expected third-quarter loss and upbeat guidance. More than 80% of S&P 500 companies that have reported so far have exceeded earnings expectations. The market successfully overcame what had been sore spots during trading. Tesla ended up 2% after coming back from earlier losses following a mixed third-quarter report. IBM shares also pared

sanctions on Russia's two biggest crude companies. Today brings critical US inflation data that will

Resistance: 6811.44; 6876.68

Previous Session Overview

USOUSD, H4 61.125 61.331 61.085 61.312

trading at 61.31.

Market Outlook

Stochastic is moving inside the overbought area.

- Stoch(5,3,3) 57.4053 70.0354
- weighed on global growth expectations earlier in the week. Thursday's strong equity market performance, with the S&P 500 rising 0.58% and tech stocks leading gains, reflects improving risk sentiment that supports the demand outlook for crude oil. More than 80% of S&P 500 companies reporting have beaten earnings expectations, suggesting corporate America remains resilient despite various headwinds. The technical picture for oil has improved dramatically over the week, with prices now consolidating above the \$60.00 psychological threshold after successfully breaking through multiple resistance levels. Looking ahead, today's US CPI data will be important for oil through its impact on Fed policy expectations and the Dollar. Toobnical Outlook

Technical Outlook								
 Stochastic is moving inside the overbought area. Price is consolidating above the 20-period moving average. This indicates strong momentum but warns of potential near-term exhaustion. 								
Key Level								
Resistance: 62.49; 63.55 Support: 60.29; 59.31								
Conclusion								
WTI crude oil has surged to two-week highs above \$61.00, consolidating above the 20-period moving average at 61.31 with the Stochastic indicator deeply in overbought territory. This technical configuration confirms powerful bullish momentum driven by geopolitical developments with Russia sanctions but also warns that the rally may be approaching near-term exhaustion. The dramatic rally from Monday's \$56.00 loss to current levels represents one of the strongest moves in recent months. Immediate resistance at 62.49 is being tested, with a break potentially targeting 63.55. Support at 60.29 is now critical - holding above this level, particularly the psychological \$60.00 mark, would maintain the bullish momentum. The fundamental picture has shifted significantly: fresh Russia sanctions have added a geopolitical risk premium, improving US-China relations support the demand outlook, and strong corporate earnings suggest economic resilience. However, the severely overbought technical condition suggests caution for aggressive new long positions at current levels. Today's US CPI data and flash PMIs will provide additional direction. Key events for today (GMT):								
Date	Time	Currency	Events	Forecast	Previous			
24 Oct	07:30 07:30 08:30	EUR EUR GBP	German Flash Manufacturing PMI German Flash Services PMI Flash Manufacturing PMI Flash Services PMI	49.6 51.1 46.9	49.5 51.5 46.2			

12:30 Core CPI m/m 0.3% 0.3% USD 0.4% 12:30 USD CPI m/m 0.4% 2.9% 12:30 USD CPI y/y 3.1% 13:45 51.9 52.0 USD Flash Manufacturing PMI Flash Services PMI 13:45 USD 53.5 54.2 www.mhmarkets.com support@mhmarkets.com

MH Markets doesn't represent that the material provided here is accurate, current or complete, and therefore shouldn't be relied upon as such. The information, whether from a third party or not, isn't to be considered as a recommendation; or an offer to buy or sell; or the solicitation of an offer to buy or sell any security, financial product or instrument; or to participate in any particular trading strategy. It does not take into account readers' financial situation or investment objectives. We advise any readers of this content to seek their own advice. Without the approval of MH Markets, reproduction or redistribution of this information isn't permitted.

Trading Forex and CFDs carries a high level of risk to your capital and you should only trade with money you can afford to lose. Trading Forex antd CFDs may not be suitable for all investors, so please ensure that you fully understand the risks involved and seek independent advice if necessary. You don't own or have rights in the underlying assets. Past performance is no indication of future performance and tax laws are subject to change. The information on this website is general in nature and obsen't take into account or your circlent's personal objectives, financial circumstances, or needs. Please read legial documents and ensure you fully understand the risks before you make any trading decisions. We encourage you to seek independent advice. The information, products an services offered on this website are not intended for distribution to any individual in any country or jurisdiction where such distribution or use would be contrary to local law or applicable regulations. This includes but not limited to USA, Canada, Iran, Iraq, DPRK, Belaus, Australia, Malaysia, Myanmar, Russia and Talwan.